

MINUTES

ATTENDANCE

The following directors were present at the meeting: Anna Brooks, Linzie Daniel, Julie DeBenedetto, Elizabeth Dooley, Jose Elgorriaga, Sally Gallagher, Al Galvez, Hank Gutierrez, Ryan Hudgins (via phone in), Marcy Masumoto, Tracy Kashian, Kevin Otto, Charles Palmer, Jennifer Smith, Jim Yovino.

Also present was Dr. Michele Copher, Executive Director and investment advisor for Strong Valley, Kyle Trippel.

CALL TO ORDER

On November 17, 2021, the Board of Directors of The Foundation @ FCOE (the “Board”) met for a regular meeting of the board. President Jennifer Smith called the meeting to order at 12:05 p.m.

Motioned by Director Dooley, seconded by Director Gallagher to approve the agenda. Approval of the agenda was made by a roll call vote of each director and carried by the following vote:

| | |
|-----------------------------|-----------------------------|
| Director Alexander – Absent | Director Kashian - Yes |
| Director Brooks – Yes | Director Lee - Absent |
| Director Daniel – Yes | Director Olivares - Absent |
| Director DeBenedetto – Yes | Director Otto – Yes |
| Director Dooley – Yes | Director Palmer – Yes |
| Director Elgorriaga – Yes | Director Robinson-Absent |
| Director Gallagher – Yes | Director Smith – Yes |
| Director Galvez – Yes | Director Sreekumar – Absent |
| Director Gutierrez-Yes | Director Yovino – Yes |
| Director Hudgins – Yes | Director Zimmerman – Absent |
| Director Jacobsen – Absent | Director Zumwalt – Absent |
| Director Masumoto – Yes | Director Nguyen – Absent |

Motioned by Director Daniel, seconded by Director Masumoto to approve the minutes of the Board Meeting November 17, 2021. Motion carried by the following vote:

| | |
|-----------------------------|----------------------------|
| Director Alexander – Absent | Director Kashian - Yes |
| Director Brooks – Yes | Director Lee - Absent |
| Director Daniel – Yes | Director Olivares - Absent |
| Director DeBenedetto – Yes | Director Otto – Yes |
| Director Dooley – Yes | Director Palmer – Yes |
| Director Elgorriaga – Yes | Director Robinson-Yes |
| Director Gallagher – Yes | Director Smith – Yes |
| Director Galvez – Yes | Director Sreekumar – Yes |
| Director Gutierrez-Yes | Director Yovino – Yes |

Approved Minutes

Director Hudgins – Yes
Debbie Jacobsen – Absent

Director Zimmerman – Absent
Director Zumwalt – Absent

ACTION ITEMS

Motioned by Director DeBenedetto, seconded by Director Brooks to approve the board terms for directors Michael Alexander, Anna Brooks, Julie DeBenedetto, Ryan Hudgins, Debbie Jacobsen, Tracy Kashian, Yery Olivares, Jennifer Smith, Tom Zimmerman, and Teri Zumwalt. Motion carried by the following vote:

Director Alexander – Yes
Director Brooks – Yes
Director Daniel – Yes
Director DeBenedetto – Yes
Director Dooley – Yes
Director Elgorriaga – Yes
Director Gallagher – Yes
Director Galvez – Yes
Director Gutierrez-Yes
Director Hudgins – Yes
Debbie Jacobsen – Yes

Director Kashian - Absent
Director Lee - Absent
Director Olivares - Absent
Director Otto – Yes
Director Palmer – Yes
Director Robinson-Yes
Director Smith – Yes
Director Sreekumar – Yes
Director Yovino – Yes
Director Zimmerman – Yes
Director Zumwalt – Yes

Motioned by Director Alexander, seconded by Director Smith to elect new director, Angelina Nguyen, and approve the appointment of Marcy Masumoto. Motion carried by the following vote:

Director Alexander – Yes
Director Brooks – Yes
Director Daniel – Yes
Director DeBenedetto – Yes
Director Dooley – Yes
Director Elgorriaga – Yes
Director Gallagher – Yes
Director Galvez – Yes
Director Gutierrez-Yes
Director Hudgins – Yes
Debbie Jacobsen – Yes

Director Kashian - Absent
Director Lee - Absent
Director Olivares - Absent
Director Otto – Yes
Director Palmer – Yes
Director Robinson-Yes
Director Smith – Yes
Director Sreekumar – Yes
Director Yovino – Yes
Director Zimmerman – Yes
Director Zumwalt – Yes

APPROVAL OF FINANCIALS

Motioned by Director Alexander, seconded by Director Dooley to approve the financials. Approval of the financials was made by a roll call vote of each director and carried by the following vote:

Director Alexander – Yes
Director Brooks – Yes
Director Daniel – Yes
Director DeBenedetto – Yes
Director Dooley – Yes
Director Elgorriaga – Yes
Director Gallagher – Yes
Director Galvez – Yes
Director Gutierrez-Yes
Director Hudgins – Yes
Debbie Jacobsen – Yes
Director Kashian - Absent

Director Lee - Absent
Director Masumoto - Yes
Director Nguyen - Yes
Director Olivares - Absent
Director Otto – Yes
Director Palmer – Yes
Director Robinson-Yes
Director Smith – Yes
Director Sreekumar – Yes
Director Yovino – Yes
Director Zimmerman – Yes
Director Zumwalt – Yes

Approved Minutes

Kyle Trippel provided the board a brief overview on the performance of the endowment accounts.

COMMUNITY INPUT

There were no comments from the community.

SUPERINTENDENT'S REPORT

Superintendent Yovino commemorated Director Joyce Souza who passed away and acknowledged her contributions to furthering educational opportunities for Fresno County students. He reported on the reopening plans for Fresno County schools with most schools preparing for in-person learning. He commended the Department of Public Health for their engagement in his weekly calls with district superintendents. He referenced the FCSS Unified in Education website informing them of the tool kit with guidelines and resources.

OTHER BUSINESS

Standing Committee Chairs for the Executive committee gave brief updates.

New

There were no new items.

DIRECTOR ACTIVITIES

Director DeBenedetto announced that Schneider will once again be hosting the 9/11 memorial in recognition of the 25th anniversary.

EXECUTIVE DIRECTOR'S REPORT

There were no report.

ADJOURNMENT

The meeting adjourned at 1:06 p.m.