

MINUTES

ATTENDANCE

The following directors were present at the meeting: Anna Brooks, Linzie Daniel, Julie DeBenedetto, Elizabeth Dooley, Jose Elgorriaga, Sally Gallagher, Al Galvez, Hank Gutierrez, Ryan Hudgins (via phone in), Marcy Masumoto, Tracy Kashian, Kevin Otto, Charles Palmer, Jennifer Smith, Jim Yovino.

Also present was Dr. Michele Copher, Executive Director and investment advisor for Strong Valley, Kyle Trippel.

CALL TO ORDER

On November 17, 2021, the Board of Directors of The Foundation @ FCOE (the “Board”) met for a regular meeting of the board. President Jennifer Smith called the meeting to order at 12:05 p.m.

Motioned by Director Dooley, seconded by Director Gallagher to approve the agenda. Approval of the agenda was made by a roll call vote of each director and carried by the following vote:

Director Alexander – Absent	Director Kashian - Yes
Director Brooks – Yes	Director Lee - Absent
Director Daniel – Yes	Director Olivares - Absent
Director DeBenedetto – Yes	Director Otto – Yes
Director Dooley – Yes	Director Palmer – Yes
Director Elgorriaga – Yes	Director Robinson-Absent
Director Gallagher – Yes	Director Smith – Yes
Director Galvez – Yes	Director Sreekumar – Absent
Director Gutierrez-Yes	Director Yovino – Yes
Director Hudgins – Yes	Director Zimmerman – Absent
Director Jacobsen – Absent	Director Zumwalt – Absent
Director Masumoto – Yes	Director Nguyen – Absent

Motioned by Director Palmer, seconded by Director Masumoto to approve the minutes of the Board Meeting November 17, 2021. Motion carried by the following vote:

Director Alexander – Absent	Director Kashian - Yes
Director Brooks – Yes	Director Lee - Absent
Director Daniel – Yes	Director Olivares - Absent
Director DeBenedetto – Yes	Director Otto – Yes
Director Dooley – Yes	Director Palmer – Yes
Director Elgorriaga – Yes	Director Robinson-Yes
Director Gallagher – Yes	Director Smith – Yes
Director Galvez – Yes	Director Sreekumar – Yes
Director Gutierrez-Yes	Director Yovino – Yes
Director Hudgins – Yes	Director Zimmerman – Absent

Approved Minutes

Debbie Jacobsen – Absent
Director Masumoto – Yes

Director Zumwalt – Absent
Director Nguyen – Absent

ACTION ITEMS

Motioned by Director DeBenedetto, seconded by Director Dooley to approve the nominations of board officers Anna Brooks President; Teri Zumwalt, Vice President; Yery Olivares, Treasurer; Al Galvez, Member-At-Large; Angie Nguyen, Member-At-Large; Jennifer Smith, Immediate Past President. Motion carried by the following vote:

Director Alexander – Absent
Director Brooks – Yes
Director Daniel – Yes
Director DeBenedetto – Yes
Director Dooley – Yes
Director Elgorriaga – Yes
Director Gallagher – Yes
Director Galvez – Yes
Director Gutierrez-Yes
Director Hudgins – Yes
Director Jacobsen – Absent
Director Masumoto – Yes

Director Kashian - Yes
Director Lee - Absent
Director Olivares - Absent
Director Otto – Yes
Director Palmer – Yes
Director Robinson-Absent
Director Smith – Yes
Director Sreekumar – Absent
Director Yovino – Yes
Director Zimmerman – Absent
Director Zumwalt – Absent
Director Nguyen – Absent

Motioned by Director Hudgins, seconded by Director DeBenedetto to elect new directors, Virginia Madrid-Salazar, and Courtney Shapiro. Motion carried by the following vote:

Director Alexander – Absent
Director Brooks – Yes
Director Daniel – Yes
Director DeBenedetto – Yes
Director Dooley – Yes
Director Elgorriaga – Yes
Director Gallagher – Yes
Director Galvez – Yes
Director Gutierrez-Yes
Director Hudgins – Yes
Director Jacobsen – Absent
Director Masumoto – Yes

Director Kashian - Yes
Director Lee - Absent
Director Olivares - Absent
Director Otto – Yes
Director Palmer – Yes
Director Robinson-Absent
Director Smith – Yes
Director Sreekumar – Absent
Director Yovino – Yes
Director Zimmerman – Absent
Director Zumwalt – Absent
Director Nguyen – Absent

Motioned by Director Hudgins, seconded by Director Smith to approve the board terms for directors Julie DeBenedetto, Beth Dooley, and Sally Gallagher. Motion carried by the following vote:

Director Alexander – Absent
Director Brooks – Yes
Director Daniel – Yes
Director DeBenedetto – Yes
Director Dooley – Yes
Director Elgorriaga – Yes
Director Gallagher – Yes
Director Galvez – Yes

Director Kashian - Yes
Director Lee - Absent
Director Olivares - Absent
Director Otto – Yes
Director Palmer – Yes
Director Robinson-Absent
Director Smith – Yes
Director Sreekumar – Absent

Approved Minutes

Director Gutierrez-Yes	Director Yovino – Yes
Director Hudgins – Yes	Director Zimmerman – Absent
Director Jacobsen – Absent	Director Zumwalt – Absent
Director Masumoto – Yes	Director Nguyen – Absent

APPROVAL OF FINANCIALS

Motioned by Director Kashian, seconded by Director Galvez to approve the financials. Approval of the financials was made by a roll call vote of each director and carried by the following vote:

Director Alexander – Absent	Director Kashian - Yes
Director Brooks – Yes	Director Lee - Absent
Director Daniel – Yes	Director Olivares - Absent
Director DeBenedetto – Yes	Director Otto – Yes
Director Dooley – Yes	Director Palmer – Yes
Director Elgorriaga – Yes	Director Robinson-Absent
Director Gallagher – Yes	Director Smith – Yes
Director Galvez – Yes	Director Sreekumar – Absent
Director Gutierrez-Yes	Director Yovino – Yes
Director Hudgins – Yes	Director Zimmerman – Absent
Director Jacobsen – Absent	Director Zumwalt – Absent
Director Masumoto – Yes	Director Nguyen – Absent
Director Madrid-Salazar – Yes	Director Shapiro – Yes

APPROVAL OF ANNUAL BUDGET

Motioned by Director Smith, seconded by Director Daniel to approve the annual budget. Approval of the annual budget was made by a roll call vote of each director and carries by the following vote:

Director Alexander – Absent	Director Kashian - Yes
Director Brooks – Yes	Director Lee - Absent
Director Daniel – Yes	Director Olivares - Absent
Director DeBenedetto – Yes	Director Otto – Yes
Director Dooley – Yes	Director Palmer – Yes
Director Elgorriaga – Yes	Director Robinson-Absent
Director Gallagher – Yes	Director Smith – Yes
Director Galvez – Yes	Director Sreekumar – Absent
Director Gutierrez-Yes	Director Yovino – Yes
Director Hudgins – Yes	Director Zimmerman – Absent
Director Jacobsen – Absent	Director Zumwalt – Absent
Director Masumoto – Yes	Director Nguyen – Absent
Director Madrid-Salazar – Yes	Director Shapiro – Yes

Kyle Trippel provided the board a brief overview on the performance of the endowment accounts.

COMMUNITY INPUT

There were no comments from the community.

SUPERINTENDENT’S REPORT

Superintendent Yovino spoke on Fentanyl crisis and employment recruiting, extended handouts advertising FCSS.

